

Island of Hoy Development Trust Meeting Minutes

ANNUAL GENERAL MEETING

14TH JAN 2015

7.30PM

NORTH WALLS
COMMUNITY ROOM

Meeting Called By	Deborah Jaques
Minute Secretary	Jayne Traynor
Type Of Meeting	Annual General Meeting
Attendance – Board Members	Deborah Jaques, Teresa Bird, Matthew Budge, Lindsay Hall, Robert Seatter, Gwen Simpson, Adam Clark – joined the meeting at 19.55
NON BOARD	Brian Clegg, Moira Groat, Steven Rhodes, Sara Smith, Jayne Traynor. Dawn Clark - joined the meeting at 19.55

Topics

1	WELCOME	DEBORAH JAQUES (CHAIR)
Summary Of Discussion	Deborah Jaques welcomed everyone and thanked them for coming.	
2	QUORUM AND APPOINTMENT OF PROXIES	DEBORAH JAQUES (CHAIR)
Summary Of Discussion	There was a quorum for the meeting. 5 proxy votes had been given to the Chair.	
3	APOLOGIES	DEBORAH JAQUES (CHAIR)
Summary Of Discussion	Apologies had been given by Sharon Clegg, Jill Collop, Max Collop,. Ian Davidson, Elizabeth Davidson, Keith Dobney, Dorothy Rendall and Terry Thomson.	
4	APPROVAL OF THE MINUTES OF THE AGM OF 23 RD OCT 2013 AND MATTERS ARISING	DEBORAH JAQUES (CHAIR)
Summary of Discussion	The Chair asked if everyone had read the minutes of the previous years AGM, and handed copies to those who had not. She asked for approval of the minutes. <i>These were proposed by Lindsay Hall, seconded by Robert Seatter and signed by Deborah Jaques. There were no matters arising.</i>	
5	ALTERATION TO THE CONSTITUTION – TO CONSIDER AND VOTE ON THE SPECIAL RESOLUTION	DEBORAH JAQUES (CHAIR)
Summary of Discussion	The proposed alterations to the constitution as proposed by the board had previously been circulated to members. All members present agreed to the amendments, with no votes against the motion and no abstentions.	

6	ADDRESS BY THE CHAIR	DEBORAH JAQUES (CHAIR)
Summary Of Discussion	The address by the Chair is attached.	
7	REPORT AND ACCOUNTS – TO RECEIVE AND CONSIDER THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014 AND THE REPORTS OF THE CHARITY TRUSTEES AND AUDITOR	LINDSAY HALL (TREASURER)
Summary Of Discussion	Lindsay Hall handed copies to those who had not received a copy. He explained that the cash flow question had now been resolved. The financial position of the Trust had improved and was now in a better place. There were no questions. The accounts were proposed for adoption by Lyndsay Hall and seconded by Moira Groat.	
8	RE-APPOINTMENT OF AUDITORS AND SECRETARY	DEBORAH JAQUES (CHAIR)
Summary Of Discussion	Lyndsay Hall proposed the reappointment of AJB Scholes as Auditors and Secretary; this was seconded by Teresa Bird.	
9	HOY ENERGY LTD REPORT	BRIAN CLEGG
Summary Of Discussion	The operation costs of Hoy Energy Ltd were about the same as last year and the profit was up to £193k; this was due to more wind during December and January of that year, an increase of 200%. Production has dropped off this year and since severe storm damage in December 2014, with three direct strikes on the turbine, there has been no production to date. An insurance claim will be instigated. HEL, with FSA backup, challenged Coop Bank regarding their selling procedures and won compensation of £40k. Since then, HEL have renegotiated the repayment schedule with a new package of fixed payments for the remaining loan. £8k has been paid off during the last quarter. HEL is renegotiating the facilities agreement with the bank. It has been agreed in principal and is currently being checked by the lawyers. There is still no firm grid connection and turbine's output is curtailed regularly. HEL and others are currently investigating ways that the turbine production can be used locally. There were no questions.	
10	QUESTIONS FROM THE FLOOR	DEBORAH JAQUES (CHAIR)
Summary Of Discussion	There were no questions.	
11	RESIGNATION OF TRUSTEES	DEBORAH JAQUES (CHAIR)
Summary Of Discussion	The three longest serving directors, Max Collop, Lyndsay Hall and Terry Thompson resigned their posts. Terry Thomson is not standing for reelection and Deborah thanked him for his long service for the Trust.	

Summary Of
Discussion

The following nominations were made:

Max Collop proposed by Deborah Jaques, seconded by Rob Seatter:

Lyndsay Hall proposed by Teresa Bird, seconded by Gwen Simpson;

Jayne Traynor proposed by Teresa Bird seconded by Deborah Jaques.

Terry Thomson had nominated John Challoner by email but members felt that John should reapply when he returns from his trip.

The meeting closed at: 8.10pm

Written by:

Jayne Traynor
Minute Secretary

Proposed for adoption by: *LINDSAY HALL*

Seconded by: *ROB SEATTER* .

Signed
(Chair)

S. D. Jaques